

**ANAND NAVINCHANDRA JHAVERI**  
("Anand" Bunglow, Opp.ChandraViharSoc, Atira Road, Ahmedabad - 380 015)  
Email Id: ANDYJHAVERI@hotmail.com

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Date: 18/07/2024

To,  
**Bombay Stock Exchange Ltd.**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai - 01.

Dear Sir,

**Sub. : -Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

With regard to captioned subject, we would like to inform you that in terms of the Share Purchase Agreement dated 03/05/2024, we have sold out 3,26,351 equity shares of Re.10/- each belonging to Promoter and Promoter Group which was 7.98% of the paid up capital of the Company.

We are submitting the attached disclosure under Regulation 29(2) of SEBI (SAST) Regulations for 3,26,351 equity shares constituting 7.98% of the paid-up capital of the Company sold (Off-market) under share purchase agreement.

Kindly take the same on record.

**Thanking You,**

**Yours Sincerely,**

*Anand Navani*

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**ANAND NAVINCHANDRA JHAVERI**  
(for himself and on behalf of other promoters and promoters group)

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Ahmedabad Steelcraft Limited		
2. Name(s) of the Seller and Persons Acting in Concert (PAC) with the Seller	1. Anand Navinchandra Jhaveri 2. Deepa Anand Jhaveri		
3. Whether the Seller belongs to Promoter/Promoter group	Yes Promoter & Promoters Group		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE (BSE)		
5. Details of the Disposal of shares/voting rights/holding of the Seller and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<b>Before the Sale / acquisition</b> under consideration, holding of:			
a) Shares carrying voting rights			
1. Anand Navinchandra Jhaveri	2,81,500	6.88%	6.88%
2. Deepa Anand Jhaveri	44,851	1.10%	1.10%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00%	0.00%
c) VRs acquired otherwise than by equity shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired,	0	0.00%	0.00%
<b>Total (a+b+c+d)</b>	<b>32,63,51</b>	<b>7.98%</b>	<b>7.98%</b>
<b>Details of Sale / acquisition</b>			

b) Shares carrying voting rights acquired/sale			
1. Anand Navinchandra Jhaveri	2,81500	6.88%	6.88%
2. Deepa Anand Jhaveri	44,851	1.10%	1.10%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00%	0.00%
c) VRs acquired otherwise than by equity shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired,	0	0.00%	0.00%
<b>Total (a+b+c+d)</b>	<b>3,26,351</b>	<b>7.98%</b>	<b>7.98%</b>
<b>After the Sale/acquisition, holding of:</b>			
a) Shares carrying voting rights acquired/sale			
1. Anand Navinchandra Jhaveri	0	0.00%	0.00%
2. Deepa Anand Jhaveri	0	0.00%	0.00%
b) VRs acquired/sold otherwise than by shares	0	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00%	0.00%
d) Shares encumbered / invoked/released by the acquirer	0	0.00%	0.00%
<b>Total (a+b+c+d)</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
6. Mode of Sell (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	<b>Off Market pursuant to Share Purchase Agreement (SPA) dated 03/05/2024.</b>		
7. Date of Sell off/ date of receipt of intimation of allotment of shares /VR/	1 <sup>st</sup> July,2024.		

warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	
8. Equity share capital / total voting capital of the TC before the said acquisition	Rs 4,09,20,000 (40,92,000 Equity share capital of Rs 10/- each)
9. Equity share capital/ total voting capital of the TC after the said acquisition	Rs 4,09,20,000 (40,09,2000 Equity share capital of Rs 10/- each)
10. Total diluted share/voting capital of the TC after the said acquisition	Rs 4,09,20,000 (40,92,000 Equity share capital of Rs 10/- each)

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the Seller / Authorized Signatory**

*Anand Navinchandra Jhaвери*

**ANAND NAVINCHANDRA JHAVERI**

**(For himself and on behalf of other promoters and promoters' group)**

Place: Ahmedabad

Date: 18/07/2024